



**AmBank Group**

## **MEDIA RELEASE**

27 January 2022


### **Tan Sri Azman Hashim to Take on Role of Chairman Emeritus/ Honorary Adviser at AmBank Group**

AmBank Group today announced that Tan Sri Azman Hashim, Non-Independent Non-Executive Chairman of AMMB Holdings Berhad wishes to retire as Chairman and member of the Board, on 31 March 2022, after the end of AMMB's financial year.


Tan Sri Azman continues to hold the position of Chairman in multiple entities including the Asian Institute of Chartered Bankers, Asian Banking School Sdn Bhd, Financial Industry Collective Outreach (FINCO), Malaysia South-South Corporation Berhad, Malaysia-Japan Economic Association, Perdana Leadership Foundation, Malaysia South-South Association, Universiti Teknologi Malaysia – Azman Hashim International Business School Advisory Council and Chairman Emeritus of Pacific Basin Economic Council (PBEC).


Tan Sri Azman is one of Malaysia's doyens in the banking fraternity, having started off in the sector in the 1960s. With his strong entrepreneurial spirit, he has been the key driver of AmBank Group's growth since 1982, from its origins as the Arab-Malaysian Development Bank with an initial staff of 200 and building it up to now a financial conglomerate – the AmBank Group - with over 9,000 staff.


Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group  
Level 21, Bangunan AmBank Group, 55, Jalan Raja Chulan, 50200 Kuala Lumpur

 03-2036 1703


 [ambankgroup.com](http://ambankgroup.com)

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 [ambankmy](https://www.instagram.com/ambankmy)

 AmBankMY

**Customer Care:**

 03-2178 8888

 [customercare@ambankgroup.com](mailto:customercare@ambankgroup.com)



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Tan Sri Azman has helmed the AmBank Group through multiple shifts, both globally and locally, be it the economic crisis Malaysia faced in the 1980s triggered by the high interest rates in the US, the Asian Financial Crisis in the 1990s and the global financial crisis, which impacted Malaysia circa 2008/2009.

Tan Sri Azman Hashim, Chairman of AMMB Holdings Berhad, said, "I am honoured to have led this Group over the last 40 years. It has been a rewarding experience, particularly my journey working alongside AmBankers as well as the many Malaysians who have trusted our Group for the past four decades. To me, this is not just the AmBank Group, it is family. Our Group has grown over the years and our success cannot be attributed to one person alone. I am pleased to be able to pass a formidable Group to my future successor."


The AmBank Group would not be as successful as it is today if not for the pioneering spirit and single-mindedness of Tan Sri Azman. He has driven AmBank Group to great heights during his tenure and has built a strong foundation for the Group to build on. AmBank Group continues to value Tan Sri Azman's invaluable contributions and looks forward to Tan Sri Azman's continued contribution of ideas and insights to the Group as Chairman Emeritus/ Honorary Adviser upon his retirement as Chairman and member of the Board. He remains a major shareholder of the Group.

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Tan Sri Azman's foresight in drawing up the Group's succession plan since 2017 has enabled a formidable team to be put in place, to ensure the continued growth of the Group.

The AmBank Group conveys its deepest appreciation and gratitude to Tan Sri Azman Hashim, for his trailblazing vision, his steady leadership and his unwavering dedication.

#### **About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM170.2 billion as at 31 March 2021.*


*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, business banking, retail banking, investment banking and related financial services which include Islamic banking, general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.*

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*For further information, please contact Syed Anuar Syed Ali, Executive Vice President, Group Corporate Communications and Marketing, AmBank Group at Tel: 03-2036 1703 or email at [sasa@ambankgroup.com](mailto:sasa@ambankgroup.com)*


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